



Borrower Appraisal Disclosure Form

We are pleased that you have chosen Prime Home Loans, Inc. as your broker for your home financing needs. Our goal is to provide you with the highest possible level of customer service. However, before we consider your request for financing, we require that an appraisal of the property be conducted by an Appraisal Management Company (“AMC”) that is independent of Prime Home Loans, Inc.

You will have to pay for an Appraisal. We will need to collect credit card information from you and transmit to the “AMC” to pay for the appraisal. The “AMC” will then charge your credit card. The appraisal fee that is paid to the “AMC” is **nonrefundable**. The collection of the appraisal fee does not guarantee a loan approval and is not a commitment by us to provide a lending institution for loan approval.

On Purchase Transactions the “AMC” will contact the seller to arrange access to the property.

On Refinance Transactions the “AMC” or assigned appraiser will contact you directly to arrange access to the property, please call them back as soon as possible. The sooner they hear back from you, the sooner they can begin the appraisal process. Any delay in not contacting them back immediately can delay the approval of your loan closing and put your rate lock (if applicable) at risk and in jeopardy. If you do not return the “AMC” or the appraiser’s call we will be unable to further process your request.

You are Entitled to a Copy of the Appraisal. Once the appraisal is complete, both you and the Lender of Choice will be provided a copy. The Lender of Choice may also share a copy of the appraisal with us so we may better assist you in obtaining proper financing.

The Loan Closing. Depending on your loan type, your loan closing cannot occur until at least three (3) business days after you have received a copy of the appraisal from the Lender of Choice. You may waive this requirement if you choose to do so. At the loan closing, the amount you have paid to the “AMC” will be reflected on your closing statement. If the amount you have paid to the “AMC” is insufficient to cover the actual cost of the appraisal, including any additional information the appraiser was requested to provide by the Lender of Choice, you will be responsible for any remaining portion.

If you have any questions regarding this process, please contact your Loan Officer as soon as possible.

Borrower Date

Borrower Date

Borrower Date

Borrower Date



Date: _____

I hereby authorize Prime Home Loans to utilize my credit card information solely for the purpose of ordering an Appraisal for my loan transaction pursuant to the Home Valuation Code of Conduct (“HVCC”) adopted by the Federal National Mortgage Association (“FNMA”) and Federal Home Loan Mortgage Corporation (“FHLMC”), effective May 1, 2009.

Prime Home Loans will not share your Credit Card information with any other “third party” except the Professional Appraisal Management Company utilized in this transaction.

Credit Card Information:

Visa MasterCard American Express Discover Card

Credit Card Number _____

Expiration Date _____

Security Code _____ (3 or 4 digits located on back of credit card)

Name and Address as appears on Credit Card:

Name: _____

Address: _____

I authorize Prime Home Loans to utilize the above credit card information to request an Appraisal on this loan transaction with the designated Appraisal Management Company.

Printed Signature

Signature

Date